



Wilton-Lyndeborough Cooperative School District
School Administrative Unit #63

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Peter Weaver
Superintendent of Schools

Ned Pratt
Director of Student Support Services

Kristie LaPlante
Business Administrator

BUSINESS ADMINISTRATOR REPORT

February 18, 2025

NH Department of Education Federal Fiscal Monitoring Report for 2023-2024 School Year –

The District recently underwent a Federal Fiscal Monitoring Audit for our grant expenditures in the 2023-2024 Fiscal Year. The Audit reviewed documentation for 13 Activities throughout our IDEA/Preschool, Title I, Title II, and Title IV grants to evaluate compliance with Federal requirements. Part of this Audit evaluates the Requests for Reimbursement as well as determining if our Policies and Procedures are in compliance with Federal Guidelines as well as supplemental requirements referenced in our Grant Assurance documents.

The Business Office is currently working with our Title I Tutors to ensure compliance with Time and Effort Requirements, providing RFP documentation to justify contracts awarded, and drafting Procedures that we currently do not have.

FY25 Year to Date Spending – The Year-to-Date Expenditure Reporting format used by the District reports actual expenditures through February 15, 2025, as well as all encumbrances through June 30, 2025. While this Report is a good tool to estimate the status of our expenditures, it is not an absolute guarantee of what will be spent out of this current Operating Budget.

When generating this Report, I typically encumber the maximum in our personnel lines, our Repairs/Maintenance lines, most of our Special Education lines, and our contracts. Because of this, our current Report shows the *potential* to overspend our current Budget by approximately \$48,672. It is important to note that this is an estimate and includes what I believe to be our maximum exposures. I am currently estimated the District to return between \$75,000 and \$100,000 in unspent funds at year end.